GOVERNMENT OF ANDHRA PRADESH ABSTRACT

MINES & MINERALS - Prospecting Licence for Amethyst Quartz over an extent of Acres 3.29 Gts or 1.50 Hectares in Sy.No. 198/A & 203/A of Dharmaram Village, Jagdevpur Mandal, Medak District for a period of 3 years in favour of M/s Paramount Mines (P) Ltd. - Orders - Issued.

INDUSTRIES AND COMMERCE [M-III] DEPARTMENT

G.O.Ms.No. 83

Dated 03-08-2010.

Read the following:-

- 1. From M/s Paramount Mines (P) Ltd. M.L. Application, Dated 04.06.2009.
- 2. From M/s Paramount Mines (P) Ltd P.L. Application, Dated 27-08-2009.
- 3. From the DMG., F.No.35751/R8-1/2009, Dated 10-02-2010.
- 4. Govt. memo No.1990/M.III(2)/2010-1, dt.14-5-2010.
- 5. From the DM&G F.No.35751/R8-1/2009, dt.3-7-2010.

ORDER:-

In the reference 2nd read above, M/s Paramount Mines (P) Ltd have applied for grant of Prospecting Licence for Amethyst Quartz over an extent of Acres 3.29 Gts in Sy.No. 203/A & 198/A of Dharmaram Village, Jadevpur Mandal, Medak District for a period of 3 years.

- 2. In the reference 3rd read above, the Director of Mines and Geology has submitted proposals to Government for grant of Prospecting Licence for Amethyst Quartz over an extent of Acres 3.29 Gts or 1.50 Hectares in Sy.No. 198/A & 203/A of Dharmaram Village, Jagdevpur Mandal, Medak District for a period of 3 years in favour of M/s Paramount Mines (P) Ltd. subject to rejecting the mining lease application of the same applicant company dated 04-06-2009 in the subject area treating it as withdrawn and also subject to satisfaction of M.M.(D&R) Act,1957 and latest amendments thereon and Minerals Concession Rules,1960.
- 3. In the reference 5^{th} read above, the Director of Mines and Geology has furnished sketches duly attested by the Tahsildar/Mines Department and applicant.
- Government, after careful examination of the above proposal of the Director of Mines and Geology, hereby grant a Prospecting Licence for Amethyst Quartz over an extent of Acres 3.29 Gts or 1.50 Hectares in Sy.No. 198/A & 203/A of Dharamaram Village, Jagdevpur Mandal, Medak District for a period of 3 years in favour of M/s Paramount Mines (P) Ltd., subject to satisfaction of M.M.(D&R) Act,1957 and Minerals Concession Rules,1960, and also subject to satisfaction of M.M.(D&R) Act,1957 and also the rules made thereunder in general, also subject to the conditions in Form-F prescribed under the Mineral Concession Rules, 1960 and to the additional conditions specified in the appendix to this order. Further, the Mining Lease application dated 04-06-2009 of the same applicant on the said area is hereby rejected under Rule 26 of M.C.Rules,1960, on the ground that the applicant company has withdrawn their Mining Lease application.
- 5. The rate of prospecting fee will be Rs.5/- (Rupees Five only) per hectare of the land covered by the licence for each year or portion of a year or as revised by the Government from time to time.
- 6. The grantee should deposit as security a sum of Rs.2,500/- per square kilometre and part thereof as prescribed in Rule 20 of the Mineral Concession Rules, 1960 before the licence deed is actually executed.

{PTO}

- The terms and conditions referred to in paras 4 to 6 of this order are subject to such further modifications, additions and alterations as may be ordered before the licence deed is executed.
- The grantee should execute the licence deed within the time limit 8. specified in Rule 15 of Mineral Concession Rules, 1960.
- 9. The Director of Mines and Geology shall take necessary further action for the execution of the licence deed after satisfying himself that the grantee fulfils all the required provisions of the amended Act and Rules before execution. As soon as the licence deed is executed, the date of such execution should be reported to the Government.

Note:-The grant is liable for cancellation, should it be found at that it was grossly inequitable or was made mistake of fact or owing to misrepresentation or later date under a fraud or in excess of authority.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRAESH)

RANJEEV R. ACHARYA PRINCIPAL SECRETARY TO GOVERNMENT.

To

M/s Paramount Mines (P) Ltd. Managing Director Sri P.Narsimha Reddy Plot No.15, H.No.5-36-15, Prashathi Nagar, I.E.Kukatpally, Hyderabad-500 072 (BY RPAD)

The Director of Mines and Geology, Hyderabad (w.e.: File)

Copy to:

The Asst. Director of Mines and Geology, Medak.

The Collector, Medak District.

The Secretary to Govt. of India, Ministry of Mines

Shastry Bhavan, New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2nd Floor,

Indira Bhavan, Civil Lines, Nagpur-440 001.

The Director General, Mines Safety, Dhanbad, Bihar.

The Regional Controller of Mines, Koti, Hyderabad

SF/SC (C.No.1990/M.III (2)/2010)

"Copy of this order is available on Internet and can be accessed at address http://www.ap.gov.in/goir

//Forwarded :: By Order//

SECTION OFFICER.